



Market Announcement

Dated: 24 May 2018

Appointment of new Tilt Renewables Limited independent director

Tilt Renewables Limited (“Tilt Renewables” or “Company”) is pleased to announce the appointment of Anne Urlwin as a new independent director on the board of Tilt Renewables Limited (the “Board”), effective 15 June 2018.

Ms Urlwin is an experienced company director in a diverse range of sectors including construction, infrastructure, energy, telecommunications and health. As a former director of Meridian Energy, she complements the Board with energy sector experience and a strong interest in renewable energy.

Until last year she was chairman of commercial construction group Naylor Love Enterprises which, combined with her current roles as director of City Rail Link Limited and Chorus Limited, provide relevant governance capabilities in major greenfield infrastructure projects. Her other current public-listed company directorships are with Summerset Group Holdings and Steel & Tube Holdings Limited.

The Tilt Renewables management team and the existing directors welcome Ms Urlwin to the Board at this exciting time in the Company’s journey to becoming the leading renewable energy business in Australasia.

An Initial Disclosure Notice is attached.

ENDS

For further information please contact:

Steve Symons

Chief Financial Officer

Phone: +61 419 893 746



Initial Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date on which issuer listed or appointment made:

Tilt Renewables Limited
23-May-18
15-Jun-18

Director or senior manager giving disclosure

Full name:
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Anne June Urlwin
Tilt Renewables Limited
Infratil Limited
Director

Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:
Nature of relevant interest:
Number held in class:
Current registered holder:

Debt security
Indirect interest
1. 10,000 2. 25,000
1. Clifton Creek Limited 2. Maigold Holdings Limited

Summary of specified derivatives relevant interest (if applicable)

Type of derivative:
Class of underlying financial products:
Details of derivative
The notional value of the derivative (if any) or the notional amount of underlying products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative(if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:
Date of signature:

23-May-18

or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

Notes

Use this form to disclose the relevant interests that a director or senior manager of a listed issuer has in quoted financial products of the listed issuer or a related body corporate or a specified derivative. The disclosure must be made within 5 trading days of—

(a) the listing of the public issuer; or

(b) the person's appointment as a director or senior manager.
