



## Market Announcement

Dated: 29 August 2018

### Tilt Renewables announce results of Annual Meeting

Tilt Renewables Limited (the “Company”) advises that the following resolutions put to the Company’s annual meeting on Wednesday 29 August 2018 in Wellington were carried by shareholders.

1. That for the purposes of Listing Rule 9.1.1, the shareholders of TLT approve the (Dundonnell Wind Farm) Project and the entry into transactions to give effect to the Project, including the entry into documents relating to the contracting and funding structure of the Project, as more particularly described in the Notice of Meeting and associated explanatory information, and that the Board be authorised to take all actions, do all things and execute all documents and agreements necessary or considered by the Board to be expedient to give effect to the Project.
2. That Anne Urlwin be elected as a Director of the Company.
3. That Phillip Strachan be re-elected as a Director of the Company.
4. That Vimal Vallabh be re-elected as a Director of the Company.
5. That the amount of director remuneration be increased from A\$778,500 per annum to A\$940,000 per annum, payable to all directors of TLT taken together, an increase of A\$161,500.
6. That the Board be authorised to fix the fees and expenses of PricewaterhouseCoopers as TLT’s auditors for the financial year ending 31 March 2019.

The results of the proxy and floor voting were as follows:

| Resolution                                    | For                     | Against              | Abstain     |
|---|-------------------------|----------------------|-------------|
| 1. Approval of the Project                    | 261,565,573<br>(98.13%) | 4,978,883<br>(1.87%) | 900,288     |
| 2. Election of Anne Urlwin                    | 266,492,762<br>(99.98%) | 42,042<br>(0.02%)    | 909,940     |
| 3. Re-election of Phillip Strachan            | 266,374,591<br>(99.93%) | 174,442<br>(0.07%)   | 895,711     |
| 4. Re-election of Vimal Vallabh               | 266,360,123<br>(99.93%) | 186,022<br>(0.07%)   | 898,599     |
| 5. Approval of director remuneration          | 104,693,374<br>(98.96%) | 1,100,876<br>(1.04%) | 161,650,494 |
| 6. Fix the fees and expenses of TLT’s auditor | 266,488,024<br>(99.98%) | 61,599<br>(0.02%)    | 895.121     |

Tilt Renewables Limited  
Company No. 1212113



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For further information please contact:

Steve Symons  
Chief Financial Officer  
Phone: +61 419 893 746

Matt Mumme  
Manager, Corporate Finance  
Phone: +61 409 560 977