



NZX AND ASX ANNOUNCEMENT

15 July 2021

Results of Tilt Renewables Limited Special Meeting

At Tilt Renewables Limited's special shareholder meeting, held in Wellington yesterday, shareholders were asked to vote on one resolution, which was supported by the Board. As required by NZX Listing Rule 6.1, all voting was conducted by poll.

The resolution passed by shareholders was:

Resolution:

That the Scheme (the terms of which are described in the Scheme Booklet) be approved.

Notes:

For the purposes of the resolution, the "Scheme Booklet" is the Scheme Booklet dated 9 June 2021.

The resolution was a resolution for the purposes of sections 236A(2)(a) and (4) of the Companies Act 1993, which requires that a scheme of arrangement involving a "code company" for the purposes of the Takeovers Code be approved by:

- a resolution approved by a majority of 75% of the votes of the shareholders in each interest class entitled to vote and voting on the question; and
- a resolution approved by a simple majority of the votes of those shareholders entitled to vote.

There are two interest classes of shareholders who voted on the resolution:

- Interest Class One, being all shareholders other than Mercury NZ Limited (Mercury); and
- Interest Class Two, being just Mercury.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	Interest Classes	For	Against	Abstain
That the Scheme (the terms of which are described in the Scheme Booklet) be approved.	Interest Class One	272,832,512 (99.93%)	198,131 (0.07%)	465,647
	Interest Class Two	75,075,962 (100%)	0 (0%)	0
	All Shareholders	347,908,474 (91.79%)	198,131 (0.05%)	465,647 (0.12%)

Authority for this announcement

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